

RESOLUTION NO. 15-222

**RESOLUTION OF THE VILLAGE OF RIDGEWOOD AUTHORIZING A
NON BINDING REFERENDUM TO BE PLACED ON THE BALLOT FOR THE
GENERAL ELECTION TO BE HELD ON NOVEMBER 3, 2015**

WHEREAS, the Village Council of the Village of Ridgewood, County of Bergen, State of New Jersey, would like to gauge public sentiment regarding the proposed construction of a publicly-financed parking garage in the Central Business District, and

WHEREAS, the Village acknowledges a decades-long issue concerning a lack of parking for commuters and patrons of the Central Business District, which has been confirmed by several detailed studies, and

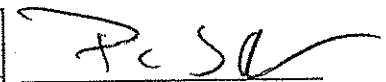
WHEREAS, the Village has received recommendations to alleviate this parking shortfall by means of constructing a parking garage, and

WHEREAS, the construction and maintenance of such a parking garage would entail the expenditure of Village Parking Utility funds with the expectation that it would not require or impact local property taxes; and

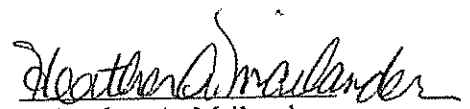
WHEREAS, such a free standing multiple-level parking garage would be located on property owned by the Village identified as Block 3809, Lot 13 and 12 on the official Tax Map of the Village, and commonly known as the "Hudson Street Surface Parking Lot", located at the northeast corner of Hudson Street and South Broad Street in the Village; and

I hereby certify that this resolution, consisting of 1 page(s), was adopted at a meeting of the Village Council of the Village of Ridgewood, held this 15th day of July, 2015.

	Moved	Second	Ayes	Nays	Absent	Abstain
Hauck			X			
Knudsen	X		X			
Pucciarelli			X			
Sedon		X	X			
Aronsohn			X			



Paul S. Aronsohn
Mayor



Heather A. Mailander
Village Clerk

WHEREAS, such referendum must be submitted by duly adopted Resolution and filed with the Bergen County Clerk not less than eighty- one (81) days prior to the general election which is to be held on or about November 3, 2015.

NOW, THEREFORE, BE IT RESOLVED by the Village Council of the Village of Ridgewood, County of Bergen, State of New Jersey that pursuant to N.J.S.A. 19:37-1 et seq., the Village Council hereby submits the following question to a non-binding vote and asks the Clerk of the County of Bergen to print upon the official ballots for the next general election to be held on November 3, 2015, the following public question:

VILLAGE of RIDGEWOOD Non-Binding Ballot Measure

“Do you support a proposal to finance and build a downtown parking garage on the Hudson Street lot -- located on the corner of Hudson Street and South Broad Street -- by bonding up to \$15 million in public funds, which will be paid for principally -- if not entirely -- with parking revenues.

INTERPRETIVE STATEMENT

“This non-binding referendum seeks to gauge public sentiment regarding the development of a multi-level parking garage at the intersection of Hudson Street and South Broad Street. The purpose of the garage would be to provide additional parking options for commuters as well as Ridgewood residents and visitors, who are shopping and dining and utilizing services available in the central business district. Funding for the garage would come from one or more of the following sources: the Village's Parking Utility, the County of Bergen and the State of New Jersey, including New Jersey Transit.

It is anticipated that the parking garage would provide a net increase of about 300 spaces at this location, while having no negative impact on local property taxes. (Parking revenues would be used to pay off debt associated with the project.)