



State of New Jersey Local Government Services

Year: **Municipal User Friendly Budget**

MUNICIPALITY:

Municode: **Filename:**
Website:

Phone Number:

Mailing Address:

[Email the UFB if not using Outlook](#)

Municipality: **State:** **Zip:**

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Susan		Knudsen	12/31/2022	sknudsen@ridgewoodnj.net

Chief Administrative Officer

Heather	A.	Mailander		hmailander@ridgewoodnj.net
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Chief Financial Officer

Robert	G.	Rooney		rgrooney@ridgewoodnj.net
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Municipal Clerk

Heather	A.	Mailander		hmailander@ridgewoodnj.net
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Registered Municipal Accountant

Francis	J.	Jones		bjones@nisivoccia.com
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Lorraine		Reynolds	12/31/2024	lreynolds@ridgewoodnj.net
Michael		Sedon	12/31/2022	msedon@ridgewoodnj.net
Bernadette		Walsh	12/31/2024	bwalsh@ridgewoodnj.net
Pam		Perron	12/31/2024	pperron@ridgewoodnj.net

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2020 Calendar Year Property Tax Levies - ALL entities levying property taxes

	<u>Calendar Year Tax Rate</u>	<u>Calendar Year Tax Levy</u>	<u>% of Total Levy</u>	<u>Avg Residential Taxpayer Impact</u>
Municipal Purpose Tax	0.570	\$33,887,468.96	22.08%	\$3,997.21
Municipal Library	0.039	\$2,244,023.00	1.46%	\$272.53
Municipal Open Space	0.005	\$291,018.83	0.19%	\$35.09
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.698	\$100,322,919.00	65.38%	\$11,917.73
Regional School District			0.00%	\$0.00
County Purposes	0.285	\$16,024,388.19	10.44%	\$2,002.65
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.012	\$674,184.25	0.44%	\$82.08
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2020 Budget)	2.609	\$153,444,002.23	100.00%	\$18,307.28

Total Taxable Valuation as of	October 1, 2020	<u>\$5,826,049,600.00</u>
<small>(To be used to calculate the current year tax rate)</small>		
Current Year Average Residential Assessment		<u>\$701,664.00</u>

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.570	0.611	7.25%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$33,887,468.96	\$35,475,199.75	4.69%	\$1,587,730.79

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,997.21	\$4,287.17	7.25%	\$289.96

Current Year 2021 Budget

<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
Municipal Purpose Tax	ESTIMATED	\$35,475,199.75
Municipal Library	ESTIMATED	\$2,256,745.00
Municipal Open Space	ESTIMATED	\$291,302.48
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$102,700,867.00
Regional School District		
County Purposes	ESTIMATED	\$16,344,875.95
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$687,667.94
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$157,756,658.12

Revenue Anticipated, Excluding Tax Levy	15,136,507.50
Budget Appropriations, before Reserve for Uncollected Taxes	51,638,452.25
Total Non-Municipal Tax Levy	\$120,024,713.37
Amount to be Raised by Taxes - Before RUT	\$156,526,658.12
Reserve for Uncollected Taxes (RUT)	\$1,228,915.92
Total Amount to be Raised by Taxes	\$157,755,574.04

% of Tax Collections used to Calculate RUT 99.22%

If % used exceeds the actual collection % then
reference the statutory exception used

Tax Collections - ACTUAL as of Prior Year

Total Tax Revenue, Collections CY 2020	153,108,029.00
Total Tax Levy, CY 2020	153,918,982.23
% of Taxes Collected, CY 2020	<u>99.47%</u>

Delinquent Taxes - December 31, 2020 \$819,553.00

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
08	Surplus	3.26%	\$220,755.00	6,774,405.00	\$6,995,160.00	4,000,000.00		2,459,972.00	535,188.00				
08	Local Revenue	0.91%	\$184,226.38	20,345,515.62	\$20,529,742.00	3,575,783.00		14,960,010.00	1,993,949.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,867,322.00	\$1,867,322.00	1,867,322.00							
08	Uniform Construction Code Fees	22.81%	\$218,663.00	958,612.00	\$1,177,275.00	1,177,275.00							
Special Revenue Items w/ Prior Written Consent													
11	Shared Services Agreements	#DIV/0!	\$0.00	\$0.00	\$0.00	-							
08	Additional Revenue Offset by Appropriations	64.50%	\$55,770.89	86,465.11	\$142,236.00	142,236.00							
10	Public and Private Revenue	#DIV/0!	\$0.00	\$0.00	\$0.00								
08	Other Special Items	30.72%	\$845,693.54	2,753,197.96	\$3,598,891.50	3,598,891.50							
15	Receipts from Delinquent Taxes	15.02%	\$101,203.00	673,797.00	\$775,000.00	775,000.00							
Amount to be raised by taxation													
07	Local Tax for Municipal Purposes	2.15%	\$745,399.43	34,729,800.32	\$35,475,199.75	35,475,199.75							
07	Minimum Library Tax	0.57%	\$12,722.00	2,244,023.00	\$2,256,745.00	2,256,745.00							
54	Open Space Levy Tax	-13.65%	(\$46,036.52)	\$337,339.00	\$291,302.48	-	\$291,302.48						
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	3.30%	\$2,338,396.72	\$70,770,477.01	\$73,108,873.73	\$52,868,452.25	\$291,302.48	\$17,419,982.00	\$2,529,137.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	32.00	4.00	4.53%	\$737,644.67	16,282,970.76	\$17,020,615.43	2,546,334.43		12,755,144.00	1,719,137.00					
21	Land-Use Administration	3.00		-8.36%	(\$15,385.88)	183,993.68	\$168,607.80	168,607.80								
22	Uniform Construction Code	6.00	3.00	-8.22%	(\$61,173.85)	744,018.89	\$682,845.04	682,845.04								
23	Insurance			1.39%	\$92,320.24	6,636,831.00	\$6,729,151.24	6,729,151.24								
25	Public Safety	98.00	9.00	0.92%	\$125,352.38	13,662,253.20	\$13,787,605.58	13,787,605.58								
26	Public Works	24.00	6.00	-0.85%	(\$45,390.38)	5,342,379.54	\$5,296,989.16	5,296,989.16								
27	Health and Human Services	5.00	2.00	33.85%	\$114,867.26	339,349.08	\$454,216.34	311,980.34	\$142,236.00							
28	Parks and Recreation	16.00	1.00	1.19%	\$19,953.44	1,670,264.93	\$1,690,218.37	1,690,218.37								
29	Education (including Library)			0.00%	\$0.00	2,366,776.00	\$2,366,776.00	2,366,776.00								
30	Unclassified			-46.42%	(\$382,303.00)	\$823,638.00	\$441,335.00	\$441,335.00								
31	Utilities and Bulk Purchases	49.00	1.00	-3.87%	(\$50,000.00)	1,290,488.00	\$1,240,488.00	1,240,488.00								
32	Landfill / Solid Waste Disposal	22.00	6.00	0.12%	\$2,544.58	2,195,863.14	\$2,198,407.72	2,198,407.72								
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	25,000.00								
36	Statutory Expenditures			9.84%	\$589,720.86	5,991,127.00	\$6,580,847.86	6,094,786.86		376,061.00	110,000.00					
37	Judgements			#DIV/0!	\$0.00		\$0.00			\$0.00						
42	Shared Services			0.13%	\$1,000.00	745,000.00	\$746,000.00	746,000.00								
43	Court and Public Defender	4.00	0.00	-8.14%	(\$16,765.80)	206,093.00	\$189,327.20	189,327.20								
44	Capital			-1.69%	(\$21,750.00)	1,286,750.00	\$1,265,000.00	475,000.00		790,000.00	-					
45	Debt			13.21%	\$1,180,049.00	8,930,871.00	\$10,110,920.00	6,450,363.52	\$291,302.48	2,669,254.00	700,000.00					
46	Deferred Charges			0.00%	\$0.00	\$55,000.00	\$55,000.00	55,000.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00									
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,230,000.00	\$1,230,000.00	1,230,000.00								
55	Surplus General Budget			1.66%	\$13,522.00	816,001.00	\$829,523.00			829,523.00	\$0.00					
	Total	259.00	32.00	3.23%	\$2,284,205.51	\$70,824,668.22	\$73,108,873.73	\$52,726,216.25	\$142,236.00	\$291,302.48	\$17,419,982.00	\$2,529,137.00	\$0.00	\$0.00	\$0.00	\$0.00

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2020 Value)				Property Tax Assessments - Exempt Properties (October 1, 2020 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	82	\$20,276,800.00	0.35%	15A Public Schools	14	\$140,804,600.00	20.47%
2 Residential	7,433	\$5,215,465,600.00	89.52%	15B Other Schools	1	\$10,839,000.00	1.58%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	136	\$174,707,300.00	25.40%
4A Commercial	326	\$492,469,300.00	8.45%	15D Church and Charities	36	\$111,992,900.00	16.28%
4B Industrial	0	\$0.00	0.00%	15E Cemeteries & Graveyards	2	\$19,507,600.00	2.84%
4C Apartments	26	\$97,837,900.00	1.68%	15F Other Exempt	49	\$229,899,600.00	33.43%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	7,867	\$5,826,049,600.00	100.00%	Total	238	\$687,751,000.00	100.00%
Average Ratio (%), Assessed to True Value				85.97%			
Equalized Valuation, Taxable Properties				\$6,776,840,293.13			
Total # of property tax appeals filed in 2020				County Tax Board		130.00	
				State Tax Court		102.00	
Number of 2020 County Tax Board decisions appealed to Tax Court				1.00			
Number of pending property tax appeals in State Tax Court				134.00			
Amount paid out by municipality for tax appeals in 2020							
				Percentage of Exempt vs. Non-Exempt Properties			
				11.80%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2020 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	15,463.63	\$14,450.00				\$1,013.63
Supervisory Staff (Department Heads & Managers)	29.00	3.00	3,687,822.08	\$2,664,041.95		\$296,674.00	\$447,954.42	\$279,151.71
Police Officers (Including Superior Officers)	44.00		9,638,839.50	\$6,693,680.00	\$363,400.00	\$1,532,500.00	\$948,012.00	\$101,247.50
Fire Fighters (Including Superior Officers)	42.00		7,933,414.00	\$5,072,793.00	\$393,800.00	\$1,463,750.00	\$924,595.57	\$78,475.44
All Other Union Employees not listed above	128.00	7.00	10,647,082.12	\$7,361,400.00	\$364,725.00	\$1,317,088.00	\$1,388,777.76	\$215,091.36
All Other Non-Union Employees not listed above	9.00	23.00	1,221,330.86	\$1,018,070.00		\$94,764.00	\$94,265.60	\$14,231.26
Totals	252.00	38.00	33,143,952.19	\$22,824,434.95	\$1,121,925.00	\$4,704,776.00	\$3,803,605.34	\$689,210.89

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	74.00	\$12,748.00	\$943,352.00	79.00	\$12,696.00	\$1,002,984.00
Parent & Child	21.00	\$43,821.00	\$920,241.00	18.00	\$41,820.00	\$752,760.00
Employee & Spouse (or Partner)	36.00	\$26,640.00	\$959,040.00	24.00	\$24,168.00	\$580,032.00
Family	101.00	\$28,772.00	\$2,905,972.00	99.00	\$31,320.00	\$3,100,680.00
Employee Cost Sharing Contribution (enter as negative -)			(\$1,925,000.00)			(\$1,416,000.00)
Subtotal	232.00		\$3,803,605.00	220.00		\$4,020,456.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	67	\$4,345.44	\$291,144.48	71	\$3,996.12	\$283,724.52
Parent & Child	6	\$13,087.56	\$78,525.36	6	\$12,016.44	\$72,098.64
Employee & Spouse (or Partner)	87	\$13,050.96	\$1,135,433.52	85	\$13,453.20	\$1,143,522.00
Family	26	\$22,087.36	\$574,271.36	19	\$24,601.56	\$467,429.64
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	186.00		\$2,079,374.72	181.00		\$1,966,774.80
GRAND TOTAL	418.00		\$5,882,979.72	401.00		\$5,987,230.80

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2022	2023	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$39,295,000.00	\$39,295,000.00	\$0.00			
Regional School Debt	\$0.00	\$0.00	\$0.00			
Utility Fund Debt						
Water	\$40,977,950.00	\$40,977,950.00	\$0.00			
Parking	\$14,797,615.00	\$13,963,195.00	\$834,420.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$12,365,975.00	\$12,365,975.00				
Notes Outstanding	\$12,042,000.00	\$12,042,000.00				
Bonds Outstanding	\$33,156,000.00	\$365,789.00	\$32,790,211.00			
Loans and Other Debt	\$1,658,605.00	\$1,658,605.00				
Total (Current Year)	\$154,293,145.00	\$94,601,934.00	\$59,691,211.00			
Population (2010 census)	24,958					
Per Capita Gross Debt	\$6,182.11					
Per Capita Net Debt	\$2,391.67					
3 Yr. Average Property Valuation		\$6,761,990,324.33				
Net Debt as % of 3 Year Avg Property Valuation		0.88%				
Utility Fund - Principal			\$1,995,000.00	\$2,035,000.00	\$2,110,000.00	\$35,794,000.00
Utility Fund - Interest			\$1,313,334.00	\$1,247,435.00	\$1,166,840.00	\$11,370,879.00
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest			\$309,754.00			
Bonds - Principal			\$3,865,000.00	\$4,065,000.00	\$3,770,000.00	\$21,456,000.00
Bonds - Interest			\$1,095,127.50	\$984,140.00	\$805,290.00	\$2,539,017.50
Loans & Other Debt - Principal			\$1,201,723.00	\$156,756.87	\$152,059.10	\$148,066.19
Loans & Other Debt - Interest			\$38,512.50	\$68,125.00	\$4,312.50	\$2,187.50
Total			\$9,818,451.00	\$8,556,456.87	\$8,008,501.60	\$71,310,150.19
Total Principal			\$7,061,723.00	\$6,256,756.87	\$6,032,059.10	\$57,398,066.19
Total Interest			\$2,756,728.00	\$2,299,700.00	\$1,976,442.50	\$13,912,084.00
% of Total Current Year Budget			13.43%			
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	AAA	AAA				
Year of Last Rating	2019	2019				
Mark "X" if Municipality has no bond rating						

USER FRIENDLY BUDGET SECTION - Notes

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