

Village of Ridgewood

- 2023 Budget Presentation/Adoption

Heather A. Mailander
Village Manager

Robert G. Rooney
Chief Financial Officer

Stephen Sanzari
Treasurer

April 27, 2023

Budget Summary with Proposed Amendment

- Operating & Capital Budgets:
 - \$57.7 Million Operating Budget
 - \$7.64 Million General Capital Budget
 - \$69.5 Million Water Capital Budget (\$60.5 represents PFAS improvements)
- Approximately \$244 annual municipal tax increase on an average assessed home value of \$707,500
- Revenues & Expenses are up approximately \$2.2 million from prior year

Municipal Tax Increase

- Tax increase is the result of:
 - \$2.6 million revenue from American Recovery Funds not available in 2023.
 - Years of modest or no tax increases (2 years “0”, 1 year .99%, 4 years ranging from 1.20% to 2.20 %).
 - Use of one time non-recurring revenues.
 - Mandated cost increases:
 - Health Benefits 17.9%
 - Pension 10.7%
 - Negotiated Salary Costs 1.5% to 3.0%
 - Utilities 9.8%
 - Materials and supply costs

2023 Goals

- Tree wells in the Central Business District will be revitalized. Viable Ash Trees will be treated on public lands for the Emerald Ash Borer. New trees will be planted in various locations throughout the Village.
- Award a contract for \$2 million in 2023 paving projects, for various Village streets.
- Continue working on the plan for the Schedler Park property, with the State Historic Preservation Office (SHPO), to obtain approval for the driveway entrance, parking lots, field, walking paths, restrooms, and playground, which will move the project forward.
- Complete the restoration of the Zabriskie-Schedler House.
- Bring back the dining corrals and the Pedestrian Plaza in the Central Business District, from June through early October. This will include entertainment, culturally themed weekends, and enjoyment for the entire family.

2023 Goals Continued

- Hold summer job fair to meet with candidates interested in summer employment, in order to encourage additional candidates to apply for seasonal positions.
- Ridgewood Water will continue to build PFAS treatment facilities in various locations throughout the utility.
- Replace Public Safety vehicles and equipment, as well as vehicles and equipment for other departments.
- Design and implement a facility scheduling process through a computer software program to view all reservations, practices and games on one master calendar which will assist the sports groups, the Recreation Division, and the Parks Division as they prioritize field use and maintenance. It will also allow for scheduling events in various Village buildings.
- Enter into Shared Services Agreement with other municipalities for use of our Styrofoam densifier.
- Reconfigure parking zones in the Central Business District so that those parking vehicles can use multiple nearby kiosks to pay for parking.



2023 Goals Continued

- Expand the Water Smart portal for customers of Ridgewood Water, where they have access to many aspects of their account, including water usage, payment of bills, and other important information about Ridgewood Water.
- Encourage other public water utilities to join with Ridgewood Water in coordinating efforts for recovery of PFAS expenses.

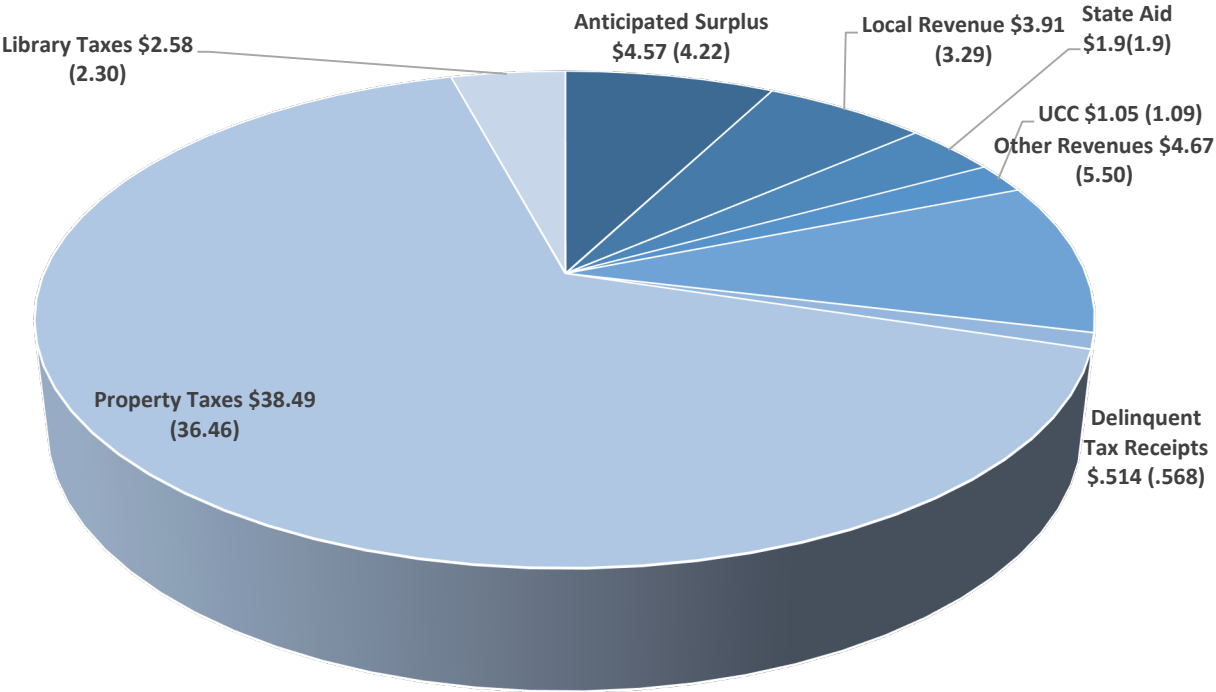
Challenges

- **GENERAL**
 - Maintaining Revenue Targets.
 - Control of Budget expenditures.
 - Defense of tax appeals – appraisal costs, court settlements.
 - Recovering from COVID impact on revenues.
 - Police overtime.
 - Stabilize infrastructure.
 - One time revenues.
- **WATER**
 - Weather conditions.
 - Stabilize infrastructure.
 - Compliance with new EPA water quality regulations.
 - PFAS Debt.
- **PARKING**
 - Recovering from COVID impact on parking revenues.

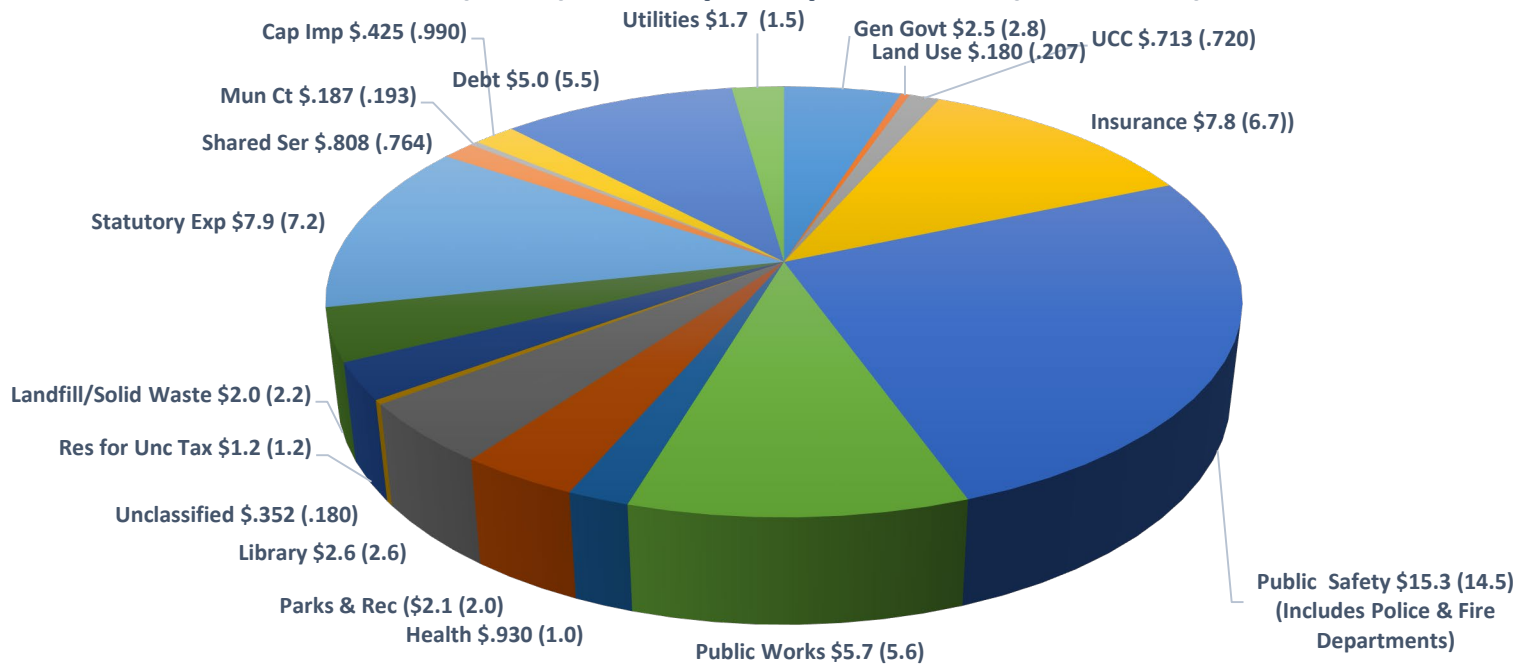
Opportunities

- Shared Service Agreements.
- Expanded Health Services.

2023 (2022)
Municipal Revenues (\$ millions)



2023 (2022) Municipal Expenditures (\$ millions)



2023 Current Fund Budget
Amendment Impact

	Introduced	Amendment	Proposed Adoption
Revenue			
Surplus	\$ 4,000,000	\$ 69,770	\$ 4,569,770
Local Revenues	-0-	957,992	957,992
State Aid	1,950,000	(69,770)	1,880,230
Other Special Items			
5% Water Utility Cost –			
Operating Surplus	<u>957,992</u>	<u>(957,992)</u>	<u>-0-</u>
General Capital			
Fund Balance	205,000		206,000
Open Space Trust			
Fund – Tax Levy	304,000		303,000
Total Revenue	16,585,141		16,585,141
Receipts from Del Taxes	514,000		514,000
Amount to Be Raised	<u>41,073,200</u>	<u>-0-</u>	<u>41,073,200</u>
Grand Total	<u>\$ 57,658,342</u>	<u>\$ -0-</u>	<u>\$ 57,658,342</u>

**2023 Current Fund Budget
Amendment Impact**

	Introduced	Amendment	Proposed Adoption
Appropriations			
Deferred Charges and Statutory Expenditures – Municipal Within CAPS			
(2) Statutory Expenditures:			
Contribution to:			
Public Employees’ Retirement System	\$ 1,693,026	\$ (2,481)	\$ 1,695,507
Police and Firemen’s Retirement System of NJ	<u>4,120,224</u>	<u>2,481</u>	<u>4,117,743</u>
Total Deferred Charges and Statutory Expenditures Municipal within “CAPS”	<u>\$ 7,560,348</u>	<u>-0-</u>	<u>\$ 7,560,348</u>
Total General Appropriations for Municipal Purposed within “CAPS”	<u>46,450,762</u>	<u>-0-</u>	<u>46,450,762</u>
TOTAL GENERAL APPROPRIATIONS	<u>\$ 57,658,342</u>	<u>\$ -0-</u>	<u>\$ 57,568,342</u>

**2023 Utility Fund Budget
Amendment Impact**

	Introduced	Amendment	Proposed Adoption
WATER UTILITY FUND			
Anticipated Revenues			
Surplus	\$ 2,686,000	\$ 258,212	\$ 2,944,212
Rents	15,507,059	(552,692)	14,954,367
Miscellaneous	1,225,000	(97,000)	1,128,000
Fire Hydrant	182,500	1,000	183,500
Increase in Water Rents	179,325	167,480	346,805
PFAS Treatment	337,955	48,000	385,955
New Cell Tower	<u>-0-</u>	<u>175,000</u>	<u>175,000</u>
Total Water Utility Revenues	<u><u>\$ 20,117,839</u></u>	<u><u>\$ -0-</u></u>	<u><u>\$ 20,117,839</u></u>

Budget with Proposed Amendments

	2023	2022
Total Appropriations	\$57,658,342	\$54,687,700
Less: Surplus Anticipated	4,569,770	4,215,439
Miscellaneous Revenues	11,501,371	11,148,963
Receipts from Delinquent Taxes	514,000	568,000
Amount to be Raised by Taxation	38,490,041	36,455,150
Public Library Tax	2,583,159	2,300,148
Total	41,073,200	38,755,298
2023 Taxes on Average Assessed Value of \$707,500	\$4,917	
2022 Taxes on Average Assessed Value of \$702,349		\$4,635
Municipal Portion	\$65.09	\$62.10
Library Portion	\$4.40	\$ 3.90

Your 2023 Tax Dollar

Village/Library

24.8%

(24.3%(c))

School(a)

64.5%

(65.2%(c))

County(b)

10.7%

(10.5%(c))



(a) For school budget information visit www.Ridgewood.k12.nj.us

(b) Based on estimated Bergen County budget increase of 3.0%

(c) 2022 tax dollar percentage