

Village of RIDGEWOOD

BUDGET NEWSLETTER 2 0 1 2

The Village Council is pleased to present the introduced 2012 Municipal Budget to our residents.

The 2012 budget was developed using a disciplined approach of containing costs and minimizing increases in taxes, while maintaining the programs, services and infrastructure our residents expect. The on-going stagnant economic climate added to the difficulties of budgeting this year. Village Management accomplished a spending plan to meet service needs with minimal tax increase. The State mandated two percent Levy and Appropriation CAPS have been achieved. Increases in contractual salaries, health insurance and storm related emergency appropriations incurred in 2011 placed extreme pressure on efforts to control expenses and mitigate the need for a tax increase. An "introduced" budget may be amended by the Village Council prior to adoption.

The 2012 Municipal Budget provides for a tax rate increase of 3.79 percent, or \$129 increase for the average residential property assessed at \$794,550. Average 2011 'storm emergency' related costs of \$46 are included in the increase. The 2012 introduced budget totals \$45,236,596. This is a budget increase of 1.7% over the adopted 2011 budget and a 1% decrease from the 2011 amended budget (amended due to the Emergency Appropriations).

The Village's introduced budget provides for limited staff additions where retirements occurred or operations were enhanced. Modifications to operations occur as opportunities surface through consolidation, technology improvements, retirements and shared services. Utilization of surplus and fee generated revenues are used to offset tax increases.

State Aid for 2012 remained stable at the 2011 level of \$1,862,322. Grants were secured by the Village: "SAFER" for \$174,515 offsetting costs of firefighters, \$35,000 New Jersey Clean Communities for Central Business District program maintenance and \$502,264 FEMA and Village insurance reimbursement from claims, to offset storm related costs incurred from Hurricane Irene and the Pre-Halloween storms. Additional FEMA reimbursements are expected later in 2012.

There are increases in mandated and government-regulated expenditures that impact the 2012 budget:

- Police contractual salaries increased 6.4%, \$356,712.
- Employee Group Health Insurance increased 5.5%, \$264,973.

Employee contributions to health costs implemented in 2012 reduced the potential increase by nearly \$185,000.

- Reserve for uncollected taxes increased \$182,801.
- Other expense for tax assessment increased \$69,965.
- Election costs increased \$45,455, due to three elections in 2012.

IMPORTANT

A Public Hearing has been scheduled to solicit public comment on the 2012 Village Budget Resolution on Tuesday, June 26, 2012 at 7PM in the Village Hall Court Room, 131 North Maple Avenue, Ridgewood, NJ.

A summary of the budget was published in the Ridgewood News on June 8, 2012. The budget document is available online at ridgewoodnj.net and in the Ridgewood Public Library, 125 North Maple Avenue, Ridgewood, NJ.

For questions or comments contact:

Village Council

kkillion@ridgewoodnj.net

triche@ridgewoodnj.net

paronsohn@ridgewoodnj.net

bwalsh@ridgewoodnj.net

swellinghorst@ridgewoodnj.net

Village Manager

kgabbert@ridgewoodnj.net

Chief Financial Officer

ssanzari@ridgewoodnj.net

OR CALL 201/670-5500 x203

The 2011 Emergency Appropriations of \$1,162,000 must be raised in the 2012 Village Budget. The appropriations were \$887,000 for storm related costs, \$250,000 for Workers Compensation claims and \$25,000 for Fire salaries and wages. However, due to Insurance and FEMA reimbursements (noted above), the eventual cost of those expenses to the Village could be less than \$75,000.

The Capital Budget to be approved later this year is anticipated to provide funding for the following:

- Village Vehicles and Equipment in various departments
- Technology Infrastructure Upgrades and a 2012 Street Resurfacing Program
- Ho-Ho-Kus Brook and Saddle River Watershed Protective Measures
- Building improvements at various locations
- Parks and Recreation Facility Improvements, Sidewalk Replacement and Tennis Courts, various locations

The 2012 Budget, as introduced, was accomplished with the effective utilization of Village resources by the Village Council and Management.

TAX RATES

	2012 Estimated	2011	% Change
Village	\$ 0.500	\$ 0.482	3.79%
Village Open Space	0.005	0.005	0.00%
School	1.300	1.268	2.52%
County	0.204	0.199	2.51%
County Open Space	0.003	0.003	0.00%
Total	\$2.012	\$1.957	2.81%

2012 GENERAL OPERATING BUDGET AND TAX LEVY

	Introduced 2012 Budget	Adopted 2011 Budget	(Reduction) or Increase	% Change
Legislative, Judicial & Executive Agencies	\$ 807,127	\$ 812,016	\$ (4,889)	— 0.6%
Ridgewood Library	2,226,951	2,197,386	29,565	1.4%
Insurance	6,015,740	5,847,561	168,179	2.9%
Administration	603,161	586,908	16,253	2.8%
Finance	384,885	413,340	(28,455)	— 6.9%
Public Works	2,607,368	2,671,155	(63,787)	— 2.4%
Sewer & Sewer Disposal	1,404,748	1,383,317	21,431	1.6%
Solid Waste	2,229,549	2,160,783	68,766	3.2%
General Recycling & Yardwaste Recycling	653,576	658,527	(4,951)	— 0.8%
Property Maintenance	125,939	120,735	5,204	4.3%
Parks & Recreation	1,483,436	1,559,598	(76,162)	— 4.9%
Assessment, Health & Animal Control	577,396	465,538	111,858	24.0%
Uniform Construction Code	565,979	547,836	18,143	3.3%
Public Safety	12,087,623	11,772,898	314,725	2.7%
Utility Expense & Bulk Purchases	1,421,685	1,494,784	(73,099)	— 4.9%
Contingent	25,000	25,000	—	0%
Reserve for Accumulated Leave	471,056	436,641	34,415	7.9%
Pension & Social Security	4,544,419	4,966,423	(422,004)	— 8.5%
Deferred Charges	1,324,292	695,137	629,155	90.5%
Debt Service Capital Improvements				
Principal Repayment	2,885,323	2,988,561	(103,238)	— 3.5%
Interest Expense	1,157,055	1,225,818	(68,763)	— 5.6%
Capital Improvements	10,000	12,200	(2,200)	— 18.0%
Subtotal Debt Service & Capital Improvements	4,052,378	4,226,579	(174,201)	— 4.1%
Reserve for Uncollected Taxes	1,624,288	1,441,486	182,802	12.7%
Total Expenditures	\$45,236,596	\$44,483,648	\$752,948	1.7%
Surplus	2,567,129	2,670,000	(102,871)	— 3.9%
Miscellaneous Revenues	8,692,366	8,858,176	(165,810)	— 1.9%
Receipts from Delinquent Tax	900,000	890,000	10,000	1.1%
Tax Levy	33,077,101	32,065,472	1,011,629	3.15%
Total Revenues	\$45,236,596	\$44,483,648	\$752,948	1.7%

TOTAL TAX BILL FOR AVERAGE RESIDENTIAL PROPERTY

	2012	2011	Difference
Village	\$ 3,972.75	\$ 3,843.57	\$ 129.18
Village Open Space	39.73	39.87	- 0.14
School	10,329.15	10,111.31	217.84
County	1,620.88	1,586.87	34.01
County Open Space	23.84	23.92	- 0.08
Total	\$ 15,986.35	\$ 15,605.54	\$ 380.81
Average Home Assessed Value	\$ 794,550	\$ 797,422	- \$2,872 / - .4%
Net Valuation Taxable	\$6,610,409,900	\$6,651,347,400	- .6%

CONSOLIDATED STATEMENT OF ALL FUNDS INCLUDING MUNICIPAL, WATER AND PARKING UTILITIES

2012 BUDGET COMPARED TO 2011 ADOPTED BUDGET BY CATEGORY OF EXPENSE

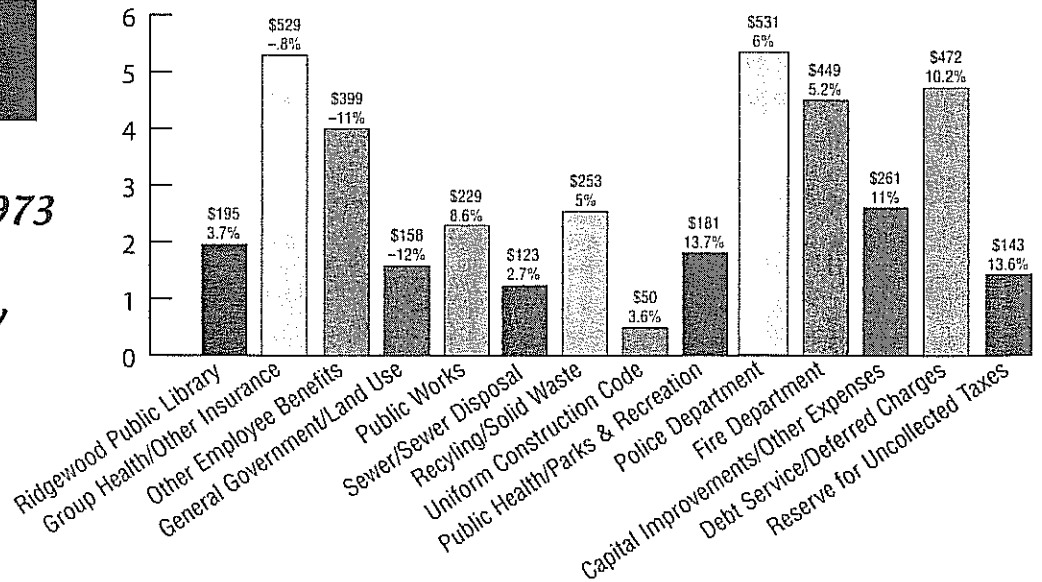
	2012 Budget	2011 Adopted Budget	(Reduction) Increase	% Change
Salaries & Wages	\$ 23,625,276	\$ 23,053,111	\$ 572,165	2.5%
Health Insurance	5,128,667	4,863,693	264,974	5.4%
Pension & Other Benefits	6,472,837	6,352,302	120,535	1.9%
Sub-Total	\$35,226,780	\$34,269,106	\$ 957,674	2.8%
Other Insurance	780,380	840,840	(60,460)	- 7.2%
Capital Improvements	301,000	180,200	120,800	67.0%
Debt Service:				
Principal Repay	4,782,607	4,337,027	445,580	10.3%
Interest Expense	1,803,458	1,938,312	(134,854)	- 7.0%
Dumping Fees	692,000	702,000	(10,000)	- 1.4%
Library	2,226,950	2,197,386	29,564	1.4%
Utilities	3,119,277	3,148,288	(29,011)	- 0.9%
Reserve for Uncollected Tax	1,624,288	1,441,486	182,802	12.7%
All Other Expenses	5,862,910	8,590,849	(2,727,939)	- 31.8%
Deferred Charges	1,162,000	1,240,993	(78,993)	- 6.4%
Sub-Total, Other Expenses	\$22,354,870	\$24,617,381	(\$2,262,511)	- 9.2%
TOTAL EXPENDITURES	\$57,581,650	\$58,886,487	(\$1,304,837)	- 2.2%

YOUR MUNICIPAL TAX DOLLARS

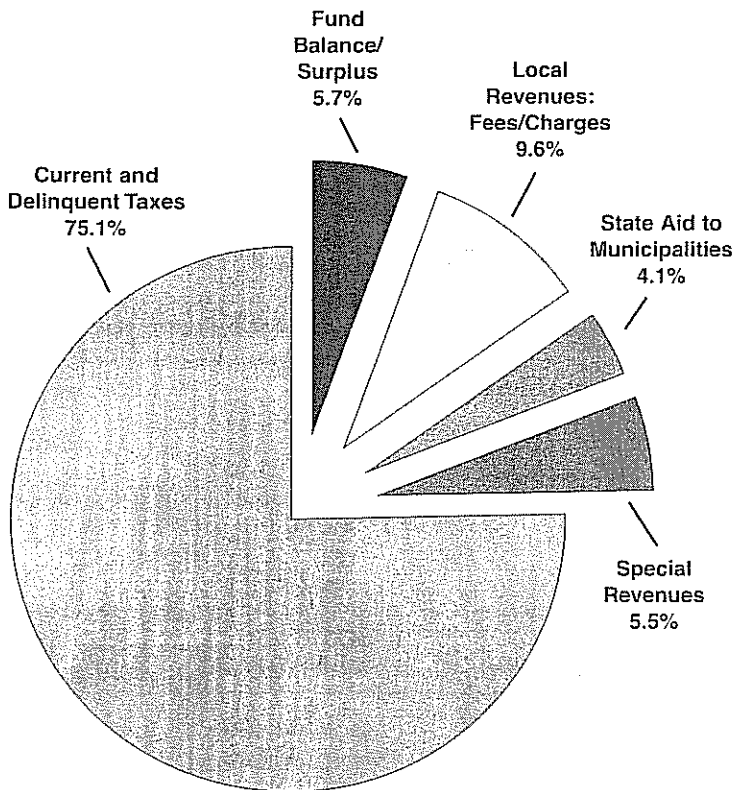
The Average Tax for Municipal Services is \$3,973 a \$129 or 3.4% increase.

Here is the Breakdown by Major Departments:

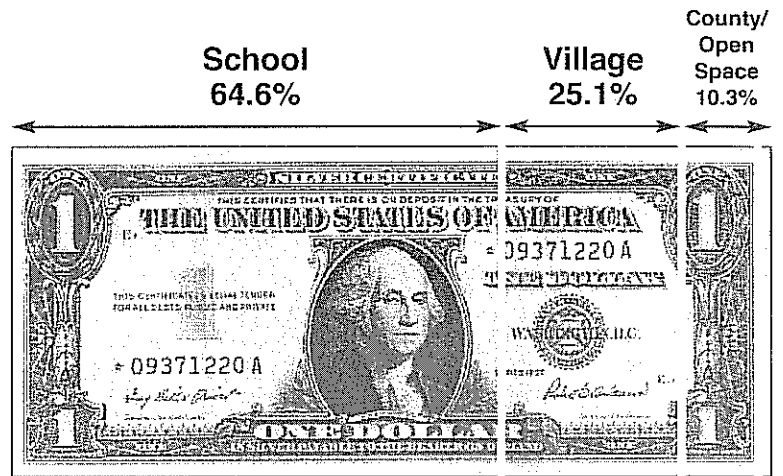
Top number in chart is your '12 tax dollars by department
Bottom number in chart is the department percentage change from '11 to '12



2012 MUNICIPAL BUDGET REVENUES



ALLOCATION OF YOUR TAX DOLLAR



www.ridgewoodnj.net

VILLAGE OF RIDGEWOOD

131 North Maple Avenue
Ridgewood, NJ 07451

Published by the Village of Ridgewood

Keith Killion, Mayor
Thomas Riche, Deputy Mayor
Paul Aronsohn, Councilman
Bernadette Walsh, Councilwoman
Stephen Wellinghorst, Councilman



Postal Patron, Local
Ridgewood, New Jersey 07450

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